

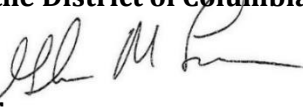
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: February 21, 2023

SUBJECT: Fiscal Impact Statement – Reed Street Realignment Act of 2023

REFERENCE: Bill 25-82, Draft Committee Print as provided to the Office of Revenue Analysis on February 8, 2023

Conclusion

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill closes segments of public streets and alleys and dedicates other segments for public use to support a planned unit development in the District's Brookland neighborhood by creating a more direct connection between Reed Street, N.E. and Franklin Street, N.E. The development will take place along Reed Street, N.E. between Franklin Street, N.E. and just north of Channing Place, N.E. The bill approves the closure of a segment of Reed Street, N.E. from Evarts Street, N.E. to Franklin Street, N.E., a small segment of Franklin Street, N.E. that connects the existing Reed Street, N.E. to the main Franklin Street, N.E., and other alley segments.¹ The bill also dedicates for public purposes approximately 4,0000 square feet of private land that runs along Reed Street, N.E. from just north of Channing Place, N.E. to Evarts Street, N.E. and portions of three parcels between Evarts Street, N.E. and Franklin Street, N.E.²

¹ The street and alley closings will take place within or adjacent to properties known as Square 3846, Lot 82, Square 3841, Lot 825 and an existing alley between Square 3841, Lots 38 and 834.

² The street and alley dedications will take place within or adjacent to properties known as Square 3846, Lots 82, 846, 856, and 859 and Square 3841, Lots 829, 832, and 833.

The Honorable Phil Mendelson

FIS: Bill 25-82, "Reed Street Realignment Act of 2023," Draft Committee Print as provided to the Office of Revenue Analysis on February 8, 2022

Financial Plan Impact

Funds are sufficient in the fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. The bill closes certain segments of publicly-owned roadways and dedicates for public purposes segments of privately owned land in the Brookland neighborhood to create a more direct connection between Reed Street, N.E. and Franklin Street, N.E. and in support of a planned development project. The District's surveyor gave all relevant public entities an opportunity to comment on the planned closures and dedications and they support the changes with certain conditions included in the surveyor's order, if necessary. The District Department of Transportation manages the public right-of-way and can absorb any costs associated with maintaining newly dedicated public spaces within its existing budgeted authority.